

## **Preside or Lead?**

The Attributes and Actions of Effective Regulators

# 7. Creative

“Today’s regulatory challenges resist on-the-shelf solutions. In energy, we face overconsumption, excess emissions, and the need to mesh new renewable sources with old fossil units while injecting wholesale competition into retail monopoly markets. In telecommunications, we are redefining universal service to accommodate citizens’ need for the internet while struggling to preserve competition as the former members of the Bell monopoly re-attach themselves. In water, we search for stable compromises between local management and regional economies of scale, between the need to fix infrastructure while keeping prices affordable.

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