

Preside or Lead?

The Attributes and Actions of Effective Regulators

6. Synthesizing

“Daily, weekly, monthly, and yearly, regulators enter and re-enter their own wringers. Multiple industries (electricity, gas, telecommunications, water, ferries in Hawaii, taxis in Maryland, grain elevators in South Dakota); hundreds of cases (each one dumping a paper pile of pole vault proportions); seven professional disciplines (engineering, law, economics, finance, accounting, management, politics); conflicting policy goals (reliability, cost effectiveness, environmental responsiveness, affordability); multiple pressure points (shareholders, bondholders, consumers, employees, federal and state legislators)—all press for attention. Like Captain Severs, regulators have to “choke it down, sift faster, and stay with it.”

Scott Hempling

Attorney at Law LLC

Copyright © 2013 Scott Hempling