

Preside or Lead?

The Attributes and Actions of Effective Regulators

35. More on Legislative-Regulatory Relations: Layers, Protections and Cost-Effectiveness



The preceding essay addressed the blurry boundary between legislating and regulating. Uneasiness arises from three uncertainties: Who should make which decisions? Where is the sweet spot between predictability and flexibility? When does legislative oversight of regulation shift from amicable intergovernmental cooperation to an attack on regulation's objectivity and independence?

Scott Hempling

Attorney at Law LLC

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