

Preside or Lead?

The Attributes and Actions of Effective Regulators

23. The War of Words: Competition vs. Regulation I

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Alfred Kahn said it all. Resist either/or, expect imperfection, show curiosity continuously. Skip the ideology; use facts, intellect, integrity, and humility. These are the paths toward “the best possible mix of inevitably imperfect regulation and inevitably imperfect competition.”

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