

## **Preside or Lead?**

The Attributes and Actions of Effective Regulators

# **17. Alfred Kahn, “Prophet of Regulation”**

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Alfred Kahn, former Chairman of the New York Public Service Commission and the U.S. Civil Aeronautics Board, and Professor of Economics at Cornell University, passed away in 2010 at the age of 93. His life and influence, recounted 25 years earlier in Thomas K. McCraw’s Pulitzer Prize winner, *Prophets of Regulation: Charles Francis Adams, Louis D. Brandeis, James M. Landis, Alfred E. Kahn*, were legendary.

Kahn’s treatise, *The Economics of Regulation: Principles and Institutions*, remains a must-read for everyone in our field.

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