

## **Preside or Lead?**

The Attributes and Actions of Effective Regulators

# 16. “Smart Grid” Spending: A Commission’s Pitch-Perfect Response to a Utility’s Seven Errors

Like many two-word phrases (e.g., “competitive markets,” “rate relief,” “fiscal integrity,” “light-handed regulation,” “social compact,” “adjustment clause,” or any word pair containing “reform”), “smart grid” has a simple sound but multiple meanings. Baltimore Gas & Electric’s (BGE) 2010 proposal, costing \$835 million, had four main components . . . .

In its June 2010 Order, the Maryland Commission rejected the proposal without prejudice.

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